

HB 1017 -- SECOND INJURY FUND

SPONSOR: Thompson

Currently, for calendar year 2023, the Director of the Division of Workers' Compensation is required to collect a supplemental surcharge not to exceed 2.5% of the policyholder's or self-insured's workers' compensation net deposits, net premiums, or net assessments for the previous policy year, rounded up to the nearest .05%. This provision expires December 31, 2023. This bill extends that expiration date to December 31, 2028 and caps the supplemental surcharge at 2.5% for that duration, which is rounded up to .25% of a percentage point.

This bill is the same as SB 521 (2023).