

HCS HB 1017 -- SECOND INJURY FUND

SPONSOR: Thompson

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Special Committee on Public Policy by a vote of 4 to 1.

The following is a summary of the House Committee Substitute for HB 1017.

Currently, for calendar year 2023, the Director of the Division of Workers' Compensation is required to collect a supplemental surcharge not to exceed 3% of the policyholder's or self-insured's workers' compensation net deposits, net premiums, or net assessments for the previous policy year, rounded up to the nearest .5%. This provision expires December 31, 2023. The bill extends that expiration date to December 31, 2026 and caps the supplemental surcharge at 1% for that duration, and then is rounded up to .25% of a percentage point.

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPONENTS: Supporters say that this adjustment will allow for the ability to pay down claims. Extending the supplemental surcharge will help keep the fund solvent.

Testifying in person for the bill were Representative Thompson; National Federation of Independent Business; Associated Industries of Missouri; Logan Hobbs, Department of Labor and Industrial Relations; and Missouri Chamber of Commerce.

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.