

HB 2754 -- TAX CREDIT FOR NEW BUSINESS FACILITIES

SPONSOR: Brown (16)

Currently, a tax credit is authorized for a 10-year period for businesses that establish a headquarters in the state, with an additional possible 10-year period if certain conditions are met. This bill allows for a further additional 10-year period conditional on such conditions being met (Section 135.110, RSMo).

Currently, such tax credit shall only be available for headquarters that commence operations on or before December 31, 2025. This bill extends such date to December 31, 2035 (Section 135.155).

This bill is similar to SB 1141 (2022).