## SECOND REGULAR SESSION

## HOUSE CONCURRENT RESOLUTION NO. 69

## 101ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE QUADE.

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DANA RADEMAN MILLER, Chief Clerk

	WHEREAS, the American Society of Civil Engineers (ASCE) stated in its 2021
2	report card that the United States received a grade of C- regarding the current state of
3	infrastructure and that more than six trillion dollars would be needed to restore the nation's
4	infrastructure to a state of good repair; and
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6	WHEREAS, of that six trillion dollars of funding needed for infrastructure, over two
7	and a half trillion dollars is currently not funded, the remainder is inadequately funded, and all
8	new twenty-first-century projects are unfunded; and
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WHEREAS, the ASCE gave the state of Missouri a grade of C- in its 2018 report card. In the state, dams were rated D-; energy, D+; inland waterways, D; levees, D+; and roads, D+. Twenty-three percent of Missouri roads are in poor condition and have a cost per motorist of seven hundred dollars annually. Twelve percent of Missouri bridges are structurally deficient, and sixty-eight percent of Missouri dams are graded as having high or significant hazard potential; and

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WHEREAS, the City of St. Louis and St. Louis County need more than thirty-five thousand affordable housing units to provide for minority and other households and for low-income families and renters, according to the St. Louis Affordable Housing Report; and

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WHEREAS, twenty percent of the Missouri population does not have access to highspeed internet, according to the Federal Communications Commission, and the Missouri department of elementary and secondary education reports one in five students does not have access to the internet at home; and

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WHEREAS, inland waterways on the Missouri and Mississippi Rivers face funding shortfalls to repair and replace locks and dams. Five locks on the Mississippi River are fifty

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28 percent below the standard size and inhibit barge traffic on the river. Persistent flooding in the

- 29 Missouri River Valley has caused repeated economic and personal hardship, and a multi-state
- 30 Missouri River Authority, modeled on the Tennessee Valley Authority, could address this

31 problem; and

WHEREAS, H.R. 3339 was introduced in the United States House of Representatives and would create a five-trillion-dollar National Infrastructure Bank (NIB); and

 WHEREAS, the NIB is modeled on previous national banks, which helped build much of the country's infrastructure under Presidents George Washington, James Madison, Abraham Lincoln, and Franklin D. Roosevelt. The last national bank helped bring the country out of the Depression and win World War II; and

WHEREAS, the new National Infrastructure Bank will function like its predecessors. It will be capitalized by repurposing existing United States Treasury debt and will require no new federal appropriations and no new federal taxes. It will invest five trillion dollars only into infrastructure and will create twenty-five million new high-paying jobs. Projects funded by the NIB will pay Davis-Bacon wages and include Buy American provisions. The NIB will support disadvantaged business enterprises and will mandate extensive minority hiring. The NIB will grow the economy by five percent per year, as did its predecessors; and

 WHEREAS, many organizations are in support of the legislation. Twenty-two state legislatures have filed resolutions of support, as did numerous county and city councils. Such resolutions of support have been passed by entities including the Nevada Legislature, Maine Legislature, Rhode Island Senate, New Jersey Senate, and Illinois House. Other endorsements have been passed by cities such as Chicago, Philadelphia, Cleveland, and Pittsburgh and by county associations such as the Florida Association of Counties, New York State Association of Counties, and County Council Association of Pennsylvania. Other groups that support H.R. 3339 include the National Congress of Black Women, the National Association of Counties (NACO), the National Black Caucus of State Legislators (NBCSL), the National Latino Farmers and Ranchers, the American Sustainable Business Council, the National Association of Minority Contractors, the United Association of Plumbers and Steamfitters International Union, the United States High Speed Rail Association, the National Federation of Federal Employees, and many others:

**NOW THEREFORE BE IT RESOLVED** that the members of the House of Representatives of the One Hundred First General Assembly, Second Regular Session, the

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Missouri.

Senate concurring therein, hereby urge the United States Congress to pass H.R. 3339 to create
a National Infrastructure Bank that can finance urgently needed infrastructure projects; and

BE IT FURTHER RESOLVED that the Chief Clerk of the House of Representatives
be instructed to prepare a properly inscribed copy of this resolution for each member of the
Missouri Congressional delegation, the President of the United States, and the Governor of

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