AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to the purchase of broadband equipment by the department of economic development.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be known as section 620.2463, to read as follows:

620.2463. The department of economic development may, subject to appropriation and available storage space, purchase and store fiber optic cable and other broadband equipment to aid in broadband development across the state. The department of economic development, in coordination with the department of transportation, shall store the fiber optic cable and broadband equipment at convenient locations across the state and sell such cable and equipment at cost to broadband providers operating across the state.

EXPLANATION — Matter enclosed in bold-faced brackets [these] in the above bill is not enacted and is intended to be omitted from the law. Matter in bold-face type in the above bill is proposed language.