COMMITTEE ON LEGISLATIVE RESEARCH **OVERSIGHT DIVISION**

FISCAL NOTE

L.R. No.: 4883H.03C

Bill No.: HCS for HB 2447

Subject: Waste - Hazardous; Natural Resources, Department Of

Type: Original

March 8, 2022 Date:

Bill Summary: This proposal creates provisions relating to processed recycled asphalt

shingles.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND					
FUND AFFECTED	FY 2023	FY 2024	FY 2025		
Total Estimated Net					
Effect on General					
Revenue	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS					
FUND AFFECTED	FY 2023	FY 2024	FY 2025		
Total Estimated Net					
Effect on Other State					
Funds	\$0	\$0	\$0		

Numbers within parentheses: () indicate costs or losses.

L.R. No. 4883H.03C Bill No. HCS for HB 2447 Page **2** of **4** March 8, 2022

ESTIMATED NET EFFECT ON FEDERAL FUNDS					
FUND AFFECTED	FY 2023	FY 2024	FY 2025		
Total Estimated Net					
Effect on All Federal					
Funds	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)					
FUND AFFECTED	FY 2023	FY 2024	FY 2025		
Total Estimated Net					
Effect on FTE	0	0	0		

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in a	ıny
of the three fiscal years after implementation of the act or at full implementation of the act	•

☐ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of	
the three fiscal years after implementation of the act or at full implementation of the act.	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2025			
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Natural Resources** assume the proposal will have no fiscal impact on their organization.

Oversight notes that the above mentioned agency has stated the proposal would not have a direct fiscal impact on their organization. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact on the fiscal note.

FISCAL IMPACT – State Government	FY 2023	FY 2024	FY 2025
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2023	FY 2024	FY 2025
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

Small businesses that recycle asphalt shingles could be affected by this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 4883H.03C Bill No. HCS for HB 2447 Page **4** of **4** March 8, 2022

SOURCES OF INFORMATION

Department of Natural Resources

Julie Morff Director

March 8, 2022

Ross Strope Assistant Director

March 8, 2022