

HB 974 -- PETROLEUM STORAGE TANK INSURANCE FUND

SPONSOR: Knight

Currently, the Petroleum Storage Tank Insurance Fund assumes costs of 3rd-party claims and cleanup of contamination caused by releases from petroleum storage tanks and pays legal defense costs for eligible 3rd-party claims. This bill specifies that the legal defense costs are separate from other coverage limits and allows the Fund to set a limit for such coverage.

This bill is the same as SB 310 (2021).