

HB 814 -- PROPERTY ASSESSMENT CLEAN ENERGY ACT

SPONSOR: O'Donnell

This bill adds to the list of findings that must be made by a Clean Energy Development Board before it can enter into an assessment contract or levy or collect a special assessment for a residential property project, a finding that the sum of liens and mortgages on the property plus the proposed amount of financing from the Clean Energy Development Board shall not exceed 90% of the appraised value of the property combined with any value added by the project.

This bill is similar to HB 2586 (2020).