

HB 645 -- FAMILY FARMS ACT

SPONSOR: Sharpe (4)

Currently, a small farmer may qualify for the Family Farm Livestock Loan Program if he or she is a farmer that is a Missouri resident who has less than \$250,000 in gross sales per year and is only eligible for one loan per family and for only one type of livestock. This bill allows a farmer to qualify if he or she has less than \$500,000 in gross sales per year and removes the restriction to only one loan per family. In addition, the bill doubles the maximum amount of the loan for each type of livestock.

This bill is similar to HB 2041 (2020).