

HB 601 -- ETHANOL RETAILER'S TAX CREDIT

SPONSOR: Rone

For all tax years beginning on or after January 1, 2022, this bill establishes a tax credit for retail dealers selling higher ethanol blend at the retail dealer's service station. The credit is equal to five cents per gallon of higher ethanol blend sold and dispensed through metered pumps at the service station during the tax year. The tax credit is nontransferable and nonrefundable. The tax credit will sunset on December 31, 2025, unless reauthorized by the General Assembly.

This bill is the same as SB 140 (2021).