

FIRST REGULAR SESSION

HOUSE BILL NO. 1397

101ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE WINDHAM.

2615H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To repeal section 173.1105, RSMo, and to enact in lieu thereof one new section relating to financial assistance for higher education students.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 173.1105, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 173.1105, to read as follows:

173.1105. 1. An applicant who is an undergraduate postsecondary student at an approved private, public, or virtual institution and who meets the other eligibility criteria shall be eligible for financial assistance, with a minimum and maximum award amount as follows:

(1) For academic years 2010-11, 2011-12, 2012-13, and 2013-14:

(a) One thousand dollars maximum and three hundred dollars minimum for students attending institutions classified as part of the public two-year sector;

(b) Two thousand one hundred fifty dollars maximum and one thousand dollars minimum for students attending institutions classified as part of the public four-year sector, including State Technical College of Missouri; and

(c) Four thousand six hundred dollars maximum and two thousand dollars minimum for students attending approved private institutions;

(2) For the 2014-15 academic year and subsequent years:

(a) One thousand three hundred dollars maximum and three hundred dollars minimum for students attending institutions classified as part of the public two-year sector; and

(b) Two thousand eight hundred fifty dollars maximum and one thousand five hundred dollars minimum for students attending institutions classified as part of the public four-year

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 sector, including State Technical College of Missouri, approved private institutions, or approved
18 virtual institutions.

19 2. All students with an expected family contribution of twelve thousand dollars or less
20 shall receive at least the minimum award amount for ~~[his or her]~~ **the student's** institution.
21 Maximum award amounts for an eligible student with an expected family contribution above
22 seven thousand dollars shall be reduced by ten percent of the maximum expected family
23 contribution for ~~[his or her]~~ **the student's** increment group. ~~[Any award amount shall be reduced~~
24 ~~by the amount of a student's payment from the A+ schools program or any successor program~~
25 ~~to it.]~~ For purposes of this subsection, the term "increment group" shall mean a group organized
26 by expected family contribution in five hundred dollar increments into which all eligible students
27 shall be placed.

28 3. If appropriated funds are insufficient to fund the program as described, the maximum
29 award shall be reduced across all sectors by the percentage of the shortfall. If appropriated funds
30 exceed the amount necessary to fund the program, the additional funds shall be used to increase
31 the number of recipients by raising the cutoff for the expected family contribution rather than by
32 increasing the size of the award.

33 4. Every three years, beginning with academic year 2009-10, the award amount may be
34 adjusted to increase no more than the Consumer Price Index for All Urban Consumers (CPI-U),
35 1982-1984 = 100, not seasonally adjusted, as defined and officially recorded by the United States
36 Department of Labor, or its successor agency, for the previous academic year. The coordinating
37 board shall prepare a report prior to the legislative session for use of the general assembly and
38 the governor in determining budget requests which shall include the amount of funds necessary
39 to maintain full funding of the program based on the baseline established for the program upon
40 the effective date of sections 173.1101 to 173.1107. Any increase in the award amount shall not
41 become effective unless an increase in the amount of money appropriated to the program
42 necessary to cover the increase in award amount is passed by the general assembly.

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