

HB 2072 -- EMPLOYMENT SECURITY

SPONSOR: Andrews

This bill requires that an employer pay an annual unemployment automation adjustment that is .015% of the employer's total taxable wages for a 12 month period ending June 30th of each year. The Division of Employment Security, within the Department of Labor and Industrial Relations, may reduce the percentage to ensure that the adjustment due does not exceed \$5 million annually. An employer who is liable to pay an adjustment shall be notified by March 31 of each year of the amount that is due and such amount will be considered delinquent 30 days thereafter.

This bill has an effective date of January 1, 2021.