

HCS HB 703 -- TAX REFUND DONATION (Richey)

COMMITTEE OF ORIGIN: Standing Committee on Crime Prevention and Public Safety

For all tax years beginning on or after January 1, 2019, and ending before January 1, 2024, this bill creates the "Kansas City Regional Law Enforcement Memorial Foundation Fund" to allow a taxpayer to donate a portion of his or her tax refund to the fund. The Director of Revenue will distribute money deposited into the fund to the Kansas City Regional Law Enforcement Memorial Foundation.

By December 31, 2024, the director must make a final determination of the money collected in the fund, must distribute any remaining money in the fund to the foundation, and must close the fund.