

HCS HB 678 -- MISSOURI ABLE PROGRAM (Patterson)

COMMITTEE OF ORIGIN: Standing Committee on General Laws

This bill provides that the assets in an Achieving a Better Life (ABLE) Account are not considered property of a conservatorship estate or property of the designated beneficiary of said ABLE account for purposes of guardianship or conservatorship.

Assets held in an ABLE account shall not be considered the property of the designated beneficiary of said account for purposes of this subdivision when applied to Chapter 475, RSMo, unless the estate is in the charge and custody of a public administrator (Sections 209 to 209.645).