

HB 651 -- SALES OF MOTOR VEHICLES

SPONSOR: Baringer

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on General Laws by a vote of 10 to 0.

This bill requires that before a sale or transfer of a motor vehicle or trailer is complete, the buyer must sign a waiver stating that all applicable sales taxes are due within 30 days of the purchase and that it is illegal to drive a vehicle in the state of Missouri without properly insuring the vehicle.

A failure to submit the tax within 30 days will result in a fine of \$25 every 30 days or a maximum fine of \$200.

PROPOSERS: Supporters say that the waiver notice should encourage additional tax collection and help customers avoid legal problems.

Testifying for the bill was Representative Baringer.

OPPOSERS: There was no opposition voiced to the committee.

OTHERS: Others say that a proposed amendment to require dealer collection of taxes could be problematic. Dealers have authority to collect taxes at point of purchase now, but it is not cost effective.

Testifying on the bill was Heartland Credit Union.