

FIRST REGULAR SESSION

[PERFECTED]

HOUSE COMMITTEE SUBSTITUTE FOR

HOUSE BILL NO. 703

100TH GENERAL ASSEMBLY

1681H.02P

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 143, RSMo, by adding thereto one new section relating to a tax refund donation.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 143, RSMo, is amended by adding thereto one new section, to be
2 known as section 143.1028, to read as follows:

143.1028. **1. For all tax years beginning on or after January 1, 2019, and ending
2 before January 1, 2024, each individual or corporation entitled to a tax refund in an
3 amount sufficient to make a designation under this section may designate that one dollar
4 or any amount in excess of one dollar on a single return, or two dollars or any amount in
5 excess of two dollars on a combined return, of the refund due be credited to the Kansas
6 City Regional Law Enforcement Memorial Foundation Fund, hereinafter referred to as
7 the fund. The contribution designation authorized by this section shall be clearly and
8 unambiguously printed on the first page of each income tax return form provided by this
9 state. If any individual or corporation that is not entitled to a tax refund in an amount
10 sufficient to make a designation under this section wishes to make a contribution to the
11 foundation, such individual or corporation may, by separate check, draft, or other
12 negotiable instrument, send in with the payment of taxes, or may send in separately, that
13 amount the individual wishes to contribute. Such amounts shall be clearly designated for
14 the fund.**

15 **2. There is hereby created in the state treasury the "Kansas City Regional Law
16 Enforcement Memorial Foundation Fund", which shall consist of moneys collected under
17 this section. The state treasurer shall be custodian of the fund. In accordance with sections**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 **30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a**
19 **dedicated fund and, upon appropriation, moneys in this fund shall be used solely for the**
20 **administration of this section. The state treasurer shall invest moneys in the fund in the**
21 **same manner as other funds are invested. Any interest and moneys earned on such**
22 **investments shall be credited to the fund. The director of the department of revenue shall**
23 **establish a procedure by which the moneys deposited in the fund shall be distributed at**
24 **least monthly to the Kansas City Regional Law Enforcement Memorial Foundation.**

25 **3. The director of revenue shall deposit at least monthly all contributions**
26 **designated by individuals and corporations under this section, less an amount sufficient**
27 **to cover the costs of collection and handling by the department of revenue, to the state**
28 **treasurer for deposit to the fund. A contribution designated under this section shall only**
29 **be deposited in the fund after all other claims against the refund from which such**
30 **contribution is to be made have been satisfied.**

31 **4. By December 31, 2024, the director of revenue shall make a final determination**
32 **of moneys collected, shall distribute any remaining funds to the Kansas City Regional Law**
33 **Enforcement Memorial Foundation, and shall close the fund.**

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