

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Bill No. 923, Page 1, Section A, Line 2, by inserting after said section and line the  
2 following:

3 "135.096. 1. In order to promote personal financial responsibility for long-term health care  
4 in this state, for all taxable years beginning after December 31, 1999, a resident individual may  
5 deduct from such individual's Missouri taxable income an amount equal to fifty percent of all  
6 nonreimbursed amounts paid by such individual for qualified long-term care insurance premiums to  
7 the extent such amounts are not included the individual's itemized deductions. For all taxable years  
8 beginning after December 31, 2006, a resident individual may deduct from each individual's  
9 Missouri taxable income an amount equal to one hundred percent of all nonreimbursed amounts  
10 paid by such individuals for qualified long-term care insurance premiums to the extent such  
11 amounts are not included in the individual's itemized deductions. A married individual filing a  
12 Missouri income tax return separately from his or her spouse shall be allowed to make a deduction  
13 pursuant to this section in an amount equal to the proportion of such individual's payment of all  
14 qualified long-term care insurance premiums. The director of the department of revenue shall place  
15 a line on all Missouri individual income tax returns for the deduction created by this section.

16 2. For purposes of this section, "qualified long-term care insurance" means any policy which  
17 meets or exceeds the provisions of sections 376.1100 to 376.1118 and the rules and regulations  
18 promulgated pursuant to such sections for long-term care insurance.

19 3. Notwithstanding any other provision of law to the contrary, two or more insurers issuing a  
20 qualified long-term care insurance policy shall not act in concert with each other and with others  
21 with respect to any matters pertaining to the making of rates or rating systems.

22 4. Under section 23.253 of the Missouri sunset act:

23 (1) The provisions under this section, shall automatically sunset on December thirty-first  
24 three years after the effective date of this section unless reauthorized by an act of the general  
25 assembly;

26 (2) If this deduction is reauthorized, the deduction authorized under this section shall  
27 automatically sunset on December thirty-first six years after the effective date of the reauthorization  
28 of this section;

29 (3) This section shall terminate on September first of the calendar year immediately  
30 following the calendar year in which the programs authorized under the act are sunset."; and

31  
32 Further amend said bill by amending the title, enacting clause, and intersectional references  
33 accordingly.

Action Taken \_\_\_\_\_ Date \_\_\_\_\_