

HB 2417 -- SCHOOLCHILDREN HEALTH AND HUNGER TAX CREDIT

SPONSOR: Swan

This bill establishes a tax credit for contributions of at least \$100 to qualified organizations that provide funding for unmet health, hunger, and hygiene needs of school children. The credit cannot exceed 50% of the contribution, \$50,000, or the taxpayer's state tax liability.

The Director of the Department of Social Services shall determine which organizations are qualified and establish a procedure by which taxpayers can determine whether an organization is qualified.

The program will sunset on December 31, 2024, unless reauthorized.