

HOUSE BILL NO. 2464

99TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE CURTIS.

6330H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 173, RSMo, by adding thereto two new sections relating to state funding for historically black institutions of higher education.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 173, RSMo, is amended by adding thereto two new sections, to be known as section 173.2555 and 173.2557, to read as follows:

173.2555. 1. There is hereby established within the department of higher education the "Equity in Higher Education Funding Program" to provide supplemental funding assistance to the state's public four-year historically black institutions of higher education.

2. For purposes of this section, the following terms mean:

(1) "Program", the "Equity in Higher Education Funding Program";

(2) "Public four-year historically black institutions" or "HBIs":

(a) Lincoln University; and

(b) Harris-Stowe State University.

3. The program shall provide supplemental funding to the state's HBIs, upon appropriation, for the purpose of ensuring that the state's HBIs are comparable to and competitive with the Columbia campus of the University of Missouri in all facets of their operations and programs, and that the HBIs are funded at the same level as the University of Missouri in Columbia, on a per-student basis. Any additional supplemental funding appropriated shall be distributed in equal parts to the HBIs as compensation for historical disparity in student funding.

4. The coordinating board for higher education shall implement and administer the program including standards and procedures for distributing moneys to the state's HBIs

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 and submitting reports or data to the board on each HBI's use of the moneys distributed
19 to the HBI.

20 5. The commissioner of the department of higher education may promulgate all
21 necessary rules and regulations for the administration of this section. Any rule or portion
22 of a rule, as that term is defined in section 536.010, that is created under the authority
23 delegated in this section shall become effective only if it complies with and is subject to all
24 of the provisions of chapter 536 and, if applicable, section 536.028. This section and
25 chapter 536 are nonseverable, and if any of the powers vested with the general assembly
26 pursuant to chapter 536 to review, to delay the effective date, or to disapprove and annul
27 a rule are subsequently held unconstitutional, then the grant of rulemaking authority and
28 any rule proposed or adopted after August 28, 2018, shall be invalid and void.

173.2557. 1. There is hereby created in the state treasury the "Equity in Higher
2 Education Fund", which shall consist of moneys collected under section 173.2555. The
3 state treasurer shall be custodian of the fund. In accordance with sections 30.170 and
4 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund
5 and, upon appropriation, moneys in the fund shall be used solely for the administration of
6 section 173.2555.

7 2. Notwithstanding the provisions of section 33.080, to the contrary, any moneys
8 remaining in the fund at the end of the biennium shall not revert to the credit of the
9 general revenue fund.

10 3. The state treasurer shall invest moneys in the fund in the same manner as other
11 funds are invested. Any interest and moneys earned on such investments shall be credited
12 to the fund.

✓