

House _____ Amendment NO. _____

Offered By

1 AMEND House Bill No. 1531, Page 1, Section 507.060, Lines 11 and 13, by deleting each
2 occurrence of the word, "section" and inserting in lieu thereof the words, "subsections 2 to 5 of this
3 section"; and

4
5 Further amend said bill, page and section, Lines 11 and 13, by deleting each occurrence of the word,
6 "includes" and inserting in lieu thereof the word, "means"; and

7
8 Further amend said bill, page and section, Lines 15 through 16, by removing all of said lines and
9 inserting in lieu thereof the following:

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11 "4. If, within ninety days after receiving the first offer of settlement or demand for payment
12 by a claimant, a plaintiff files an action for interpleader under this"; and

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14 Further amend said bill and section, Page 2, Lines 19 through 22, by removing all of said lines and
15 inserting in lieu thereof the following

16
17 "insured or defendant for any amount in excess of the insured's contractual limits of coverage in the
18 interpleader or any other action, so long as the plaintiff fully defends its insured from any further
19 claim or lawsuit, even after depositing its limits of coverage into court notwithstanding any policy
20 provision releasing the insurer of its duty to defend"; and

21
22 Further amend said bill, page and section, Line 28, by inserting after the word, "section" the words,
23 ", unless the insurer has failed to fully defend its insured or otherwise acted in a manner contrary to
24 the best interests of its insured and those actions caused the insured to suffer liability for additional
25 damages"; and

26
27 Further amend said bill by amending the title, enacting clause, and intersectional references
28 accordingly.

Action Taken _____ Date _____