

HB 985 -- UNCLAIMED PROPERTY

SPONSOR: Pfautsch

This bill creates a class A misdemeanor offense for failure to register with the State Treasurer under Section 447.581, RSMo, prior to entering into an agreement to recover lost property from the treasurer for a third party. A violation of the registration requirement is increased to a class D felony if an individual both fails to register with the treasurer and charges greater compensation for the recovery of lost property than allowed under Section 447.581.