

HCS HB 985 -- UNCLAIMED PROPERTY

SPONSOR: Pfautsch

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Special Committee on Government Oversight by a vote of 7 to 3.

This bill creates a class B misdemeanor offense for failure to register with the State Treasurer under Section 447.581, RSMo, prior to entering into an agreement to recover lost property from the treasurer for a third party. A violation of the registration requirement is increased to a class A misdemeanor if an individual both fails to register with the treasurer and charges greater compensation for the recovery of lost property than allowed under Section 447.581. Notification of the registration requirement and penalty provisions for a violation is mandated to be present in department claim forms for lost property.

This bill is the same as SCS SB 470 (2017).

PROPOSERS: Supporters say that the bill is a consumer protection measure designed to prevent senior citizen and disabled person fraud and abuse.

Testifying for the bill were Representative Pfautsch and the Missouri State Treasurer's Office.

OPPONENTS: There was no opposition voiced to the committee.

OTHERS: Others testifying on the bill say they are available for consultation on the bill.

Testifying on the bill was Scott Harper.