

HB 864 -- REGULATORY ACCOUNTABILITY ACT

SPONSOR: Trent

This bill establishes the "Regulatory Accountability Act," which requires that a state agency that has filed a fiscal note following notice of proposed rulemaking must submit the proposed regulation to the joint committee on administrative rules if the cost of the regulation will tend to have a major impact, as defined in the bill, on persons or entities in the state.

A proposed regulation received by the Joint Committee on Administrative Rules must be sent to the General Assembly, which must consider a joint resolution to approve the regulation within 60 days. If the General Assembly is not in session, the new regulation will go into effect but will terminate if not approved by the General Assembly within 60 days after it convenes in regular or special session. If approved the joint resolution will be sent to the Governor for his or her signature.