

HCS HB 864 -- REGULATORY ACCOUNTABILITY ACT

SPONSOR: Trent

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Special Committee on Government Oversight by a vote of 7 to 4.

This substitute establishes the "Regulatory Accountability Act," which requires that a state agency that has filed a fiscal note following notice of proposed rulemaking must submit the proposed regulation to the Joint Committee on Administrative Rules if the cost of the regulation will tend to have a major impact, as defined in the bill, on persons or entities in the state.

A proposed regulation received by the Joint Committee on Administrative Rules with a major impact must be sent to the General Assembly, which must consider a joint resolution to approve the regulation within 30 days. If the General Assembly is not in session, the new regulation will go into effect but will terminate if not approved by the General Assembly within 30 days after it convenes in regular or special session. If approved the joint resolution will be sent to the Governor for his or her signature.

The committee may audit state agencies to ensure compliance with the bill.

PROPONENTS: Supporters say that the bill will encourage the General Assembly to review regulations that have large economic impacts on small businesses and other entities to ensure that such regulations are necessary and economically efficient.

Testifying for the bill were Representative Trent and Associated Industries of Missouri.

OPPONENTS: There was no opposition voiced to the committee.