

HB 810 -- TAX INCREMENT FINANCING

SPONSOR: Nichols

This bill provides that all economic activity taxes and payments in lieu of taxes shall be limited to redevelopment project costs when such taxes originate from projects that are approved by any municipality over the recommendation in opposition by the applicable tax increment financing commission. Currently, only economic activity taxes and payments in lieu of taxes generated in St. Louis County, St. Charles County, and Jefferson County are so restricted.