

HB 336 -- LIFE INSURANCE SUICIDE EXCLUSION

SPONSOR: Shull (16)

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Insurance Policy by a vote of 11 to 0. Voted "Do Pass" by the Committee on Rules- Legislative Oversight by a vote of 11 to 1.

Currently, life insurance companies can exclude coverage for suicide for one year after the issuance of a policy. This bill adds the exclusion to any additional riders, endorsements, or amendments added.

PROPOSERS: Supporters say that the bill clarifies that the one year suicide exclusion includes any additions to policies by riders, endorsements, or amendments.

Testifying for the bill were Representative Shull; The American Council Of Life Insurers; Prudential Financial Inc.; Life Insurance Association Of Missouri; Missouri Insurance Coalition; State Farm; and the American Insurance Association.

OPPOSERS: There was no opposition voiced to the committee.