

HJR 81 -- STATE ROAD FUND

SPONSOR: Fitzpatrick

Currently, the tax revenue collected from the 3% state sales and use tax on the sale of tangible personal property, other than motor vehicles, is deposited into the General Revenue Fund. Upon voter approval, beginning July 1, 2017, this proposed constitutional amendment requires 0.1% of the tax revenue to be transferred to the State Road Fund. Over a period of years, the bill phases in the amount transferred into the State Road Fund. In any fiscal year the General Revenue Fund is at least \$150 million more than the prior year, the transfer rate will increase by 0.1%. Once fully phased in, 0.5% will be transferred into the State Road Fund annually.

This bill is similar to HB 2278 (2016).