

HB 2807 -- ASSETS OF THE ACHIEVING A BETTER LIFE EXPERIENCE PROGRAM

SPONSOR: Jones

This bill provides that the assets of the Achieving a Better Life Experience (ABLE) program must at all times be preserved, invested, expended, and distributed only for the purposes set forth in current law as well as Section 529A of the Internal Revenue Code. Current law provides that no property rights in ABLE assets must exist in favor of the state. The bill removes that provision.

This bill is the same as SCS SB 1074 (2016).