

HB 2539 -- PRIVATE TRUST COMPANIES

SPONSOR: Dugger

This bill changes the laws regarding the regulation of private trust companies in Missouri. A private trust company acts as a trustee or fiduciary for one or more family members, has a minimum capital requirement of \$250,000, cannot transact business with the general public, and must comply with the provisions of this bill or be expressly exempted in writing by the Director of Finance.