

HB 2158 -- Utility Rate Schedule Adjustments

SPONSOR: Fraker

The bill allows any gas, water, or sewer corporation to file revenue stabilization rate schedules with the Public Service Commission that authorize periodic rate adjustments outside of general rate proceedings to ensure that revenues collected by the corporation do not vary from the revenues authorized by the Commission in the corporation's last general rate proceeding. Adjustments are made on the basis of variations in customer demand and usage of gas, water, and electricity and the bill specifies procedures for calculating and filing such rate schedule adjustments.