

HB 1799 -- WINE AND GRAPE TAX CREDIT

SPONSOR: Zerr

This bill allows the tax credit for wine production to also be used for the purchase of used equipment as well as for new equipment.

For tax years beginning on or after August 28, 2016, the total amount of tax credits allowed for wine production cannot exceed \$1 million annually.

This bill is similar to HB 506 (2015).