

HB 1698 -- MEET IN MISSOURI ACT (Rowden)

COMMITTEE OF ORIGIN: Standing Committee on Trade and Tourism

This bill establishes the Meet in Missouri Act and creates the Major Economic Convention Event in Missouri Fund for the administration of the act. For major convention plans that meet all the requirements of the act, a grant must be paid by the Department of Economic Development to the eligible commission.

The department director must not issue a grant until he or she has approved a written major convention plan submitted by an eligible commission. The plan must meet specified conditions before it can be approved.

All approved grants scheduled for disbursement each year must be disbursed from General Revenue subject to appropriation by the General Assembly. The appropriation cannot exceed \$3 million in any year.

Within 180 days of the conclusion of any major convention event for which a grant was disbursed, the commission that received the grant must provide a written report to the department director detailing the final amount of eligible event costs incurred and the attendance figures. If the actual attendance figures for the event are less than the 50% requirement but more than 25%, the commission must refund a portion of the grant equal to the excess received that is greater than the actual percentage of out-of-state attendance. If 25% or less of the attendees meet the requirement, the entire amount of the grant must be refunded.

This bill sunsets six years after its effective date.

This bill is similar to HB 1313 (2015).