

HB 1565 -- PUBLIC ASSISTANCE

This bill increases the asset limits for MO HealthNet permanent and totally disabled claimants, MO HealthNet blind claimants, and MO HealthNet aged claimants starting in fiscal year 2018, from no greater than \$1,000 for individuals to \$2,000 and from no greater than \$2,000 for married couples to \$4,000. For each fiscal year after 2018 through 2021, those asset limits will be increased \$1,000 and \$2,000 respectively so that by fiscal year 2021 the limit for individuals will be \$5,000 and for married couples \$10,000. Beginning in fiscal year 2022, these limits must be modified to reflect any cost-of-living adjustments. The bill excludes from asset limit calculations medical savings accounts and independent living accounts as defined in the Ticket to Work Health Assurance Program.