

HB 1443 -- LOCAL GOVERNMENT RETIREMENT (Leara)

COMMITTEE OF ORIGIN: Standing Committee on Pensions

This bill allows a political subdivision that has a retirement plan similar to the Missouri Local Government Employees' Retirement System (LAGERS) to enter into an agreement with LAGERS to assume all duties and responsibilities of operating the political subdivision's prior plan if it is a current employer in LAGERS or will become a member employer in LAGERS.

The employer's prior plan will be a frozen plan administered by LAGERS.

This bill is similar to HB 494 (2015).