

HCS HB 1418 -- TRANSPORTATION DEVELOPMENT DISTRICTS

SPONSOR: Pfautsch

COMMITTEE ACTION: Voted "Do Pass with Amendments" by the Standing Committee on Economic Development and Business Attraction and Retention by a vote of 10 to 0. Voted "Do Pass with HCS" by the Select Committee on Commerce by a vote of 7 to 0.

This bill requires the State Auditor's office to report any transportation development district (TDD) failing to submit its annual financial statement to the Department of Revenue (DOR). The DOR will notify the non-compliant district by certified mail it has 30 days from the postmarked date to submit the required statement to the State Auditor's office. If the statement is not received the district will be fined \$500 per day beginning on the 31st day from the postmarked date.

Any transportation development district with gross revenues of less than \$5,000 annually will not be subject to the fine.

Audits performed by the State Auditor's office shall be paid by the TDD and the cost shall not exceed 3% of gross revenues of the district. Any costs exceeding that shall be absorbed by the state auditor's office.

This bill also clarifies that gross revenue of a TDD is measured by the fiscal year, not annually.

This bill is similar to HB 777 (2015).

PROPONENTS: Supporters say that the bill addresses unresolved problems with non-compliant TDDs, supports for transparency, and will help ensure that taxpayer money is used correctly.

Testifying for the bill were Representative Pfautsch; Office of the State Auditor; Missouri Chamber Of Commerce And Industry; and Missouri Municipal League.

OPPONENTS: There was no opposition voiced to the committee.