

SECOND REGULAR SESSION

HOUSE BILL NO. 2372

98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE ZERR.

6000H.021

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 67, RSMo, by adding thereto one new section relating to publicly funded facilities.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 67, RSMo, is amended by adding thereto one new section, to be known as section 67.649, to read as follows:

67.649 1. This section shall be known and may be cited as the "Stadium Tax Assistance Nullification Act".

2. For the purposes of this section, the following terms mean:

(1) "Government incentives", any public bond program; any public funding; any favorable tax treatment, including tax credits and tax deductions; or any tax increment financing or redevelopment plan as defined under section 99.805 that is issued by this state or any political subdivision thereof;

(2) "Home", the stadium or facility where a professional sports franchise is customarily considered the home team;

(3) "Owner", any individual or entity who owns a majority of a professional sports franchise, or any individual or entity who votes in favor of the actions described under subsection 3 of this section;

(4) "Professional sports franchise" or "franchise", any professional sports franchise, professional sports club, or member team of a professional sports franchise or club;

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

16 **(5) "Publicly funded stadium or facility", any stadium or facility whose**
17 **construction, development, or maintenance was financed, in whole or in part, with public**
18 **funding;**

19 **(6) "Subsidiary", any corporation, limited liability corporation, partnership,**
20 **business, or other entity owned or controlled by an owner.**

21 **3. Any owner of a professional sports franchise whose franchise used a publicly**
22 **funded stadium or facility as its home and whose franchise moves, leaves, or abandons**
23 **such publicly funded stadium or facility so that the stadium or facility is no longer used as**
24 **the franchise's home shall permanently and forever be prohibited from receiving any**
25 **government incentives in this state unless all public expenses associated with such publicly**
26 **funded stadium or facility are satisfied or repaid. This prohibition shall apply to the owner**
27 **and any of the owner's subsidiaries.**

28 **4. This section shall not apply to any owner whose professional sports franchise**
29 **moves to a different stadium or facility in this state.**

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