

SECOND REGULAR SESSION

HOUSE BILL NO. 1511

98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE ELLINGTON.

4136H.021

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to an economic development grant program.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be
2 known as section 620.1950, to read as follows:

3 **620.1950. 1. There is hereby created in the state treasury the "Economic**
4 **Development Grant Program Fund", which shall consist of moneys appropriated annually**
5 **by the general assembly from general revenue and any gifts, bequests, or donations. The**
6 **state treasurer shall be custodian of the fund. In accordance with sections 30.170 and**
7 **30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund**
8 **and, upon appropriation, moneys in the fund shall be used solely for the administration of**
9 **this section. Notwithstanding the provisions of section 33.080 to the contrary, any moneys**
10 **remaining in the fund at the end of the biennium shall not revert to the credit of the**
11 **general revenue fund. The state treasurer shall invest moneys in the fund in the same**
12 **manner as other funds are invested. Any interest and moneys earned on such investments**
13 **shall be credited to the fund.**

14 **2. There is hereby established an "Economic Development Grant Program". The**
15 **department of economic development shall administer the economic development grant**
16 **program and approve disbursements from such program fund.**

17 **3. The money deposited into the economic development grant program fund shall**
18 **be used and distributed to allow companies to reopen a manufacturing facility that has**
19 **been closed. The amount granted to such company shall not exceed the amount of money**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 necessary for such company to reopen such manufacturing facility. The department of
19 economic development shall develop a procedure for those eligible under this section to
20 apply for such grant.

21 **4. In the event that the balance in the fund and any appropriations for this grant**
22 **program are insufficient to fund all grants approved by the department of economic**
23 **development for a given fiscal year, all such grants shall be reduced pro rata as necessary.**

24 **5. The department shall promulgate rules to implement the provisions of this**
25 **section. Any rule or portion of a rule, as that term is defined in section 536.010, that is**
26 **created under the authority delegated in this section shall become effective only if it**
27 **complies with and is subject to all of the provisions of chapter 536 and, if applicable,**
28 **section 536.028. This section and chapter 536 are nonseverable, and if any of the powers**
29 **vested with the general assembly pursuant to chapter 536 to review, to delay the effective**
30 **date, or to disapprove and annul a rule are subsequently held unconstitutional, then the**
31 **grant of rulemaking authority and any rule proposed or adopted after August 28, 2016,**
32 **shall be invalid and void.**

33 **6. Under section 23.253 of the Missouri sunset act:**

34 **(1) The provisions of the new program authorized under this section shall**
35 **automatically sunset six years after the effective date of this section unless reauthorized by**
36 **an act of the general assembly;**

37 **(2) If such program is reauthorized, the program authorized under this section**
38 **shall automatically sunset twelve years after the effective date of the reauthorization of this**
39 **section; and**

40 **(3) This section shall terminate on September first of the calendar year immediately**
41 **following the calendar year in which the program authorized under this section is sunset.**

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