

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5239-01
Bill No.: HB 1737
Subject: Roads and Highways; Transportation; Transportation, Department of
Type: Original
Date: December 29, 2015

Bill Summary: This proposal establishes the “Missouri Emergency Road and Bridge Fund.”

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2017	FY 2018	FY 2019
General Revenue	\$0 or (Greater than \$100,000)	\$0 or (Greater than \$100,000)	\$0 or (Greater than \$100,000)
Total Estimated Net Effect on General Revenue	\$0 or (Greater than \$100,000)	\$0 or (Greater than \$100,000)	\$0 or (Greater than \$100,000)

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2017	FY 2018	FY 2019
Missouri Emergency Road and Bridge Fund	\$0 or Greater than \$100,000	\$0 or Greater than \$100,000	\$0 or Greater than \$100,000
Total Estimated Net Effect on <u>Other</u> State Funds	\$0 or Greater than \$100,000	\$0 or Greater than \$100,000	\$0 or Greater than \$100,000

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2017	FY 2018	FY 2019
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2017	FY 2018	FY 2019
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2017	FY 2018	FY 2019
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration** assume the proposed legislation creates the "Missouri Emergency Road and Bridge Fund." The newly created fund will impact General Revenue expenditures to the extent the General Assembly appropriates transferring existing General Revenue funds to the new fund.

Officials from the **Department of Transportation** and **State Treasurer's Office** each assume the proposal will have no fiscal impact on their respective organizations.

<u>FISCAL IMPACT - State Government</u>	<u>FY 2017</u> (10 Mo.)	<u>FY 2018</u>	<u>FY 2019</u>
GENERAL REVENUE			
<u>Transfer Out</u> - Transfer to Emergency Road and Bridge Fund	\$0 or (Greater than <u>\$100,000</u>)	\$0 or (Greater than <u>\$100,000</u>)	\$0 or (Greater than <u>\$100,000</u>)
ESTIMATED NET EFFECT TO THE GENERAL REVENUE	<u>\$0 or (Greater than \$100,000)</u>	<u>\$0 or (Greater than \$100,000)</u>	<u>\$0 or (Greater than \$100,000)</u>
MISSOURI EMERGENCY ROAD AND BRIDGE FUND			
<u>Transfer In</u> - Transfer from General Revenue	\$0 or Greater than <u>\$100,000</u>	\$0 or Greater than <u>\$100,000</u>	\$0 or Greater than <u>\$100,000</u>
ESTIMATED NET EFFECT TO THE MISSOURI EMERGENCY ROAD AND BRIDGE FUND	<u>\$0 or Greater than \$100,000</u>	<u>\$0 or Greater than \$100,000</u>	<u>\$0 or Greater than \$100,000</u>
 <u>FISCAL IMPACT - Local Government</u>	 <u>FY 2017</u> (10 Mo.)	 <u>FY 2018</u>	 <u>FY 2019</u>
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

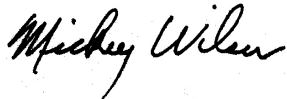
FISCAL DESCRIPTION

This proposal creates the "Missouri Emergency Road and Bridge Fund," which consists of moneys appropriated from General Revenue to the Department of Transportation for immediate repairs to Missouri roads and bridges in critical disrepair.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Treasurer's Office
Department of Transportation
Office of Administration



Mickey Wilson, CPA
Director
December 29, 2015

Ross Strope
Assistant Director
December 29, 2015