

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4929-01

Type: Original

Bill No.: HB 1842

Date: December 31, 2015.

Subject: Funerals and Funeral Directors; Contracts and Contractors

Bill Summary: This proposal replaces joint account-funded preneed funeral contracts with account-funded preneed funeral contracts which require accounts to be held in the seller's name for the benefit of the beneficiary.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

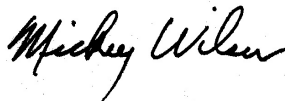
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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December 31, 2015

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December 31, 2015