

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 1941, Page 1, Section 313.870, Lines 13-
2 14, by deleting all of said lines and inserting in lieu thereof the following:

3
4 "shall apply for and receive a license from the Missouri gaming commission prior to offering any
5 such contests. All such fantasy contest operators shall remit a licensure fee of five thousand dollars
6 and an annual renewal fee of"; and

7
8 Further amend said bill and section, Page 2, Line 15, by deleting the word "is"; and

9
10 Further amend said bill, page and section, Line 19, by deleting the word "registration" and inserting
11 in lieu thereof the word "licensure"; and

12
13 Further amend said bill, page and section, Lines 23-24, by deleting all of said lines;

14
15 Further amend said bill and section by renumber all subsequent subsections accordingly;

16
17 Further amend said bill and section, Page 3, Line 71, by inserting immediately after all of said
18 section and line the following:

19
20 "313.980. 1. A tax is imposed on the adjusted gross receipts received from daily fantasy
21 sports games authorized pursuant to sections 313.900 to 313.1020 calculated at the rate of twenty-
22 one percent from all adjusted gross receipts received from registered players who are residents of
23 the state of Missouri.

24 2. A licensed operator shall collect adjusted gross receipts, on an individual basis, at the
25 time the registered player enters a daily fantasy sports game and shall ensure that the same amount
26 of adjusted gross receipts is taken from each registered player participating in a given daily fantasy
27 sports game.

28 3. The adjusted gross receipts tax shall be deposited monthly in the state treasury to the
29 credit of the "Fantasy Sports Fund" which is hereby created in the state treasury. Moneys deposited
30 in this fund shall be kept separate from the general revenue fund as well as any other funds or
31 accounts in the state treasury, and shall be used solely for funding public schools in the state of
32 Missouri."; and

33
34 Further amend said bill by amending the title, enacting clause, and intersectional references
35 accordingly.

Standing Action Taken _____ Date _____

Select Action Taken _____ Date _____