

House _____ Amendment NO. _____

Offered By

1 AMEND House Bill No. 1941, Page 1, in the Title, Line 4, by deleting the word "gambling" and
2 inserting in lieu thereof the words "gaming activities"; and

3
4 Further amend said bill, Page 1, Section A, Line 4, by inserting after all of said section and line, the
5 following:

6 "Section 313.870. 1. For the purposes of this section, the following terms shall mean:

7 (1) "Confidential information", information related to the play of a fantasy contest by
8 fantasy contest players obtained as a result of or by virtue of a person's employment;

9 (2) "Entry fee", a cash or cash equivalent that is required to be paid by a fantasy contest
10 player to a fantasy contest operator to participate in a fantasy contest;

11 (3) "Fantasy contest", a fantasy or simulated game as defined under subdivision (4) of
12 section 572.010;

13 (4) "Fantasy contest operator", a person or entity that offers fantasy contests with an entry
14 fee and for a cash prize to the general public;

15 (5) "Fantasy contest player" or "player", a person who participates in a fantasy contest
16 offered by a fantasy contest operator.

17 2. A fantasy contest operator offering fantasy contests with an entry fee in this state shall
18 register with the department of insurance, financial institutions and professional registration. The
19 initial registration fee is five thousand dollars and the annual renewal is five thousand dollars.

20 3. The registration shall be valid upon receipt of a registration application and payment of
21 the registration fee.

22 4. A fantasy contest operator shall implement procedures for fantasy contests with an entry
23 fee that are intended to:

24 (1) Prevent employees of the fantasy contest operator, and relatives living in the same
25 household as such employees, from competing in any such public fantasy contests offered by any
26 fantasy contest operator in which the operator offers a cash prize;

27 (2) Prevent sharing of confidential information that could affect such fantasy contest play
28 with third parties until the information is made publicly available;

29 (3) Prevent the fantasy contest operator from participating in such fantasy contest he or she
30 offers;

31 (4) Verify that a fantasy contest player in such a fantasy contest is eighteen years of age or
32 older;

33 (5) Ensure that individuals who participate or officiate in a game or contest that is the
34 subject of such a fantasy contest will be restricted from entering such a fantasy contest that is
35 determined, in whole or in part, on the accumulated statistical results of a team of individuals in a
36 game or contest in which he or she is a player;

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1 (6) Allow individuals to restrict themselves from entering such a fantasy contest upon
2 request and provide reasonable steps to prevent the person from entering such fantasy contests
3 offered by the fantasy contest operator;

4 (7) Disclose the number of entries that a fantasy contest player may submit to each such
5 fantasy contest and provide reasonable steps to prevent players from submitting more than the
6 allowable number; and

7 (8) Segregate fantasy contest player funds from operational funds and maintain a reserve in
8 the form of cash, cash equivalents, an irrevocable letter of credit, a bond, or a combination thereof,
9 in the amount of the deposits made to the accounts of fantasy contest players for the benefit and
10 protection of the funds held in such accounts.

11 5. A fantasy contest operator offering fantasy contests with an entry fee in this state shall
12 contract with a third party to annually perform an independent audit, consistent with the standards
13 established by the Public Company Accounting Oversight Board, to ensure compliance with this
14 section and submit the results of such audit to the department.

15 6. A person, firm, corporation, association, agent, or employee who violates this section is
16 subject to a civil penalty of not more than one thousand dollars for each violation, which shall
17 accrue to the state and may be recovered in a civil action brought by the department.

18 7. Fantasy contests, as defined in subdivision (4) of section 572.010, are exempt from
19 chapter 313 and all other provisions of chapter 572.

20 8. Fantasy contests as defined in subdivision (4) of section 572.010, are authorized and may
21 be conducted on an excursion gambling boat or adjacent property to the excursion gambling boat
22 operated by entities licensed under to section 313.807. "; and

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24 Further amend said bill by amending the title, enacting clause, and intersectional references
25 accordingly.
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