

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 869, Page 22, Section 99.845, Line 335,
2 by inserting after all of said section and line the following:

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4 "99.865. 1. [Each] No later than November 15 of each year, the governing body of the
5 municipality, or its designee, shall prepare a report concerning the status of each redevelopment plan
6 and redevelopment project as of December 31 of the preceding year, and shall submit a copy of
7 such report to the director of the department of [economic development] revenue. The report shall
8 include the following:

- 9 (1) The amount and source of revenue in the special allocation fund;
- 10 (2) The amount and purpose of expenditures from the special allocation fund;
- 11 (3) The amount of any pledge of revenues, including principal and interest on any
12 outstanding bonded indebtedness;
- 13 (4) The original assessed value of the redevelopment project;
- 14 (5) The assessed valuation added to the redevelopment project;
- 15 (6) Payments made in lieu of taxes received and expended;
- 16 (7) The economic activity taxes generated within the redevelopment area in the calendar
17 year prior to the approval of the redevelopment plan, to include a separate entry for the state sales
18 tax revenue base for the redevelopment area or the state income tax withheld by employers on
19 behalf of existing employees in the redevelopment area prior to the redevelopment plan;
- 20 (8) The economic activity taxes generated within the redevelopment area after the approval
21 of the redevelopment plan, to include a separate entry for the increase in state sales tax revenues for
22 the redevelopment area or the increase in state income tax withheld by employers on behalf of new
23 employees who fill new jobs created in the redevelopment area;
- 24 (9) Reports on contracts made incident to the implementation and furtherance of a
25 redevelopment plan or project;
- 26 (10) A copy of any redevelopment plan, which shall include the required findings and cost-
27 benefit analysis pursuant to subdivisions (1) to (6) of section 99.810;
- 28 (11) The cost of any property acquired, disposed of, rehabilitated, reconstructed, repaired or
29 remodeled;
- 30 (12) The number of parcels acquired by or through initiation of eminent domain
31 proceedings; and
- 32 (13) Any additional information the municipality deems necessary.

33 2. Data contained in the report mandated pursuant to the provisions of subsection 1 of this
34 section [and any] shall be made available to the commissioner of administration, who shall publish
35 such reports on the Missouri accountability portal pursuant to section 37.850. Any information
36 regarding amounts disbursed to municipalities pursuant to the provisions of section 99.845 shall be

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1 deemed a public record, as defined in section 610.010. An annual statement showing the payments
2 made in lieu of taxes received and expended in that year, the status of the redevelopment plan and
3 projects therein, amount of outstanding bonded indebtedness and any additional information the
4 municipality deems necessary shall be published in a newspaper of general circulation in the
5 municipality.

6 3. Five years after the establishment of a redevelopment plan and every five years thereafter
7 the governing body shall hold a public hearing regarding those redevelopment plans and projects
8 created pursuant to sections 99.800 to 99.865. The purpose of the hearing shall be to determine if
9 the redevelopment project is making satisfactory progress under the proposed time schedule
10 contained within the approved plans for completion of such projects.

11 Notice of such public hearing shall be given in a newspaper of general circulation in the area served
12 by the commission once each week for four weeks immediately prior to the hearing.

13 4. The director of the department of [economic development] revenue shall submit a report
14 to the state auditor, the speaker of the house of representatives, and the president pro tem of the
15 senate no later than February first of each year. The report shall contain a summary of all
16 information received by the director pursuant to subsection 1 of this section.

17 5. For the purpose of coordinating all tax increment financing projects using new state
18 revenues, the director of the department of economic development may promulgate rules and
19 regulations to ensure compliance with this section. Such rules and regulations may include methods
20 for enumerating all of the municipalities which have established commissions pursuant to section
21 99.820. No rule or portion of a rule promulgated under the authority of sections 99.800 to 99.865
22 shall become effective unless it has been promulgated pursuant to the provisions of chapter 536. All
23 rulemaking authority delegated prior to June 27, 1997, is of no force and effect and repealed;
24 however, nothing in this section shall be interpreted to repeal or affect the validity of any rule filed
25 or adopted prior to June 27, 1997, if such rule complied with the provisions of chapter 536. The
26 provisions of this section and chapter 536 are nonseverable and if any of the powers vested with the
27 general assembly pursuant to chapter 536, including the ability to review, to delay the effective date,
28 or to disapprove and annul a rule or portion of a rule, are subsequently held unconstitutional, then
29 the purported grant of rulemaking authority and any rule so proposed and contained in the order of
30 rulemaking shall be invalid and void.

31 6. The department of economic development shall provide information and technical
32 assistance, as requested by any municipality, on the requirements of sections 99.800 to 99.865.
33 Such information and technical assistance shall be provided in the form of a manual, written in an
34 easy-to-follow manner, and through consultations with departmental staff.

35 7. The department of revenue shall provide notice of any failure [Any municipality which
36 fails] to comply with the reporting requirements provided in subsection 1 of this section to the
37 applicable municipality, specifying any required corrections, by certified mail addressed to the
38 municipality's chief elected officer. If such municipality does not satisfy the reporting requirements
39 for which it previously did not comply, as specified in the notice from the department of revenue,
40 within sixty days of the receipt of the notice, the municipality shall be prohibited from
41 [implementing] adopting any new tax increment finance [project] plan for a period of [no less than]
42 five years from the date of the department of revenue's notice [from such municipality's failure to
43 comply]. All reports filed pursuant to subsection 1 of this section or in response to a notice from
44 the department of revenue pursuant to this subsection shall be deemed accepted by the department
45 of revenue unless the department of revenue provides the applicable municipality with a written
46 objection thereof, specifying any required corrections, by certified mail addressed to the chief
47 elected officer of the municipality within sixty days of the municipality's submission of such report.

48 8. Based upon the information provided in the reports required under the provisions of this

1 section, the state auditor shall make available for public inspection on the auditor's website, a
2 searchable electronic database of such municipal tax increment finance reports. All information
3 contained within such database shall be maintained for a period of no less than ten years from initial
4 posting. "; and
5
6 Further amend said bill by amending the title, enacting clause, and intersectional references
7 accordingly.