

SB 68 -- INDUSTRIAL DEVELOPMENT CORPORATIONS

SPONSOR: Romine (Hinson)

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Local Government by a vote of 9 to 1. Voted "Do Pass" by the Select Committee on State and Local Governments by a vote of 10 to 0.

This bill specifies that the director of any industrial development corporation formed by a municipality in St. Francois County may be a taxpayer and registered voter in the county.

PROPOSERS: Supporters say that when the county moved up in classification, a director of any industrial development corporation formed by a municipality could no longer live outside the municipality and this detrimentally affects the number of existing and potential directors.

Testifying for the bill was Representative Engler on behalf of Senator Romine.

OPPOSERS: There was no opposition voiced to the committee.