

HJR 26 -- SCHOOL DISTRICT BONDED INDEBTEDNESS

SPONSOR: Spencer

Upon voter approval, this proposed constitutional amendment allows a school district to become indebted in an amount exceeding 15% but not more than 25% of the value of the taxable tangible property in the district if the voters also approve a separate question at the same election authorizing the district to become indebted in an amount specified in the separate question.