

HCS HB 1312 -- TAX CREDIT CLASSIFICATION (Rowden)

COMMITTEE OF ORIGIN: Standing Committee on Economic Development and Business Attraction and Retention

This bill requires the Department of Economic Development and any other department or agency which administers tax credits to deliver a report to the General Assembly by January 15 of each year classifying each authorized tax credit program as a direct or indirect benefit to the state, as defined in this provision. The report must include whether the tax credit program has been changed or amended since the program was created. The report must state the outcome of the tax credit program.