

HB 1160 -- EXCISE TAX ON CIGARETTES

SPONSOR: McCreery

Upon voter approval, this bill increases the excise tax on cigarettes from 17 cents to 62 cents per pack of 20 cigarettes. The revenue generated by the additional tax, less 3% for the compensation allowed to wholesalers for affixing the tax stamps, will be deposited into the General Revenue Fund.

The bill is to be submitted to the qualified voters of the state in November 2016.