

HB 940 -- CALCULATION OF STATE EMPLOYEE RETIREMENT BENEFITS

SPONSOR: Jones

For members of the Missouri State Employees' Retirement System or the Missouri Department of Transportation and Highway Patrol Employees' Retirement System who first become employees on or after August 28, 2015, this bill limits the amount of the member's monthly pay eligible to be used in the calculation of retirement benefits to one-twelfth of the Governor's annual pay, as provided under Sections 26.010 and 105.005, RSMo.