

HCS HB 926 -- MORTGAGE BROKERS LICENSES

SPONSOR: Crawford

COMMITTEE ACTIONS: Voted "Do Pass with Amendments" by the Standing Committee on Banking by a vote of 10 to 0. Voted "Do Pass with HCS" by the Select Committee on Financial Institutions and Taxation by a vote 10 to 0.

This bill requires the mortgage broker licensing examination to be designated as the Nationwide Mortgage Licensing System and Registry's National Test Component with Uniform State Content for Mortgage Loan Originator Licensing.

HCA 1 - Clarifies the name of the national examination

PROPONENTS: Supporters say that this bill allows the Division of Finance to use a standardized national examination for mortgage brokers licenses.

Testifying for the bill were Representative Crawford and Brad Eimer, Mortgage Banker Association Of Missouri.

OPPONENTS: There was no opposition voiced to the committee.