

HB 743 -- GUARANTY FEES (Shull)

COMMITTEE OF ORIGIN: Standing Committee on Banking

Beginning January 1, 2015, this bill reauthorizes a tax credit for an eligible small business equal to the amount the small business paid as a guaranteed fee to the United States Small Business Administration to obtain guaranteed financing and to programs administered by the United States Department of Agriculture for rural development or farm service agencies. The tax credits are not transferable but may be carried forward for 10 years.

These provisions must not apply to the Missouri Sunset Act.