

HB 514 -- TAX INCREMENT FINANCING (Leara)

COMMITTEE OF ORIGIN: Standing Committee on Economic Development
and Business Attraction and Retention

This bill authorizes tax increment financing for the redevelopment of former automobile manufacturing plants located in St. Louis County. The former automobile manufacturing plant must be a redevelopment area containing a minimum of 100 acres that was historically used primarily for the manufacture of automobiles but ceased operations after the 2007 calendar year.